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## **PRESS RELEASE**

### **Mid-period stabilization announcement**

Milan, 30 October 2017 – Pirelli & C. S.p.A. – upon communication by J.P. Morgan Securities plc ("J.P. Morgan"), acting as the stabilization agent in connection with the IPO of Pirelli & C. S.p.A. shares on the MTA – informs that J.P. Morgan has undertaken stabilization transactions (as defined in Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offering of the following securities, as set out below.

#### **Securities:**

Issuer:	Pirelli & C. S.p.A
Securities:	Ordinary shares (ISIN: IT0005278236)
Offering size:	350,000,000 ordinary shares excluding the over-allotment option
Offer price:	Euro 6.50 per ordinary share
Market:	Mercato Telematico Azionario, organised and managed by Borsa Italiana S.p.A.
Alphanumeric Code:	PIRC
Stabilisation Manager	J.P. Morgan Securities plc

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**Stabilisation Transactions executed from 20/10/2017 to 27/10/2017:**

<b>Date</b>	<b>Aggregate number of ordinary shares purchased:</b>	<b>Number of transactions:</b>	<b>Price range (Euro):</b>	<b>Execution Venue:</b>
20/10/17	871,291	528	6.3250-6.5000	Borsa Italiana –Mercato Telematico Azionario
23/10/17	561,576	305	6.4800-6.5000	Borsa Italiana –Mercato Telematico Azionario
24/10/17	378,558	143	6.4850-6.5000	Borsa Italiana –Mercato Telematico Azionario
25/10/17	354,218	220	6.4900-6.5000	Borsa Italiana –Mercato Telematico Azionario
26/10/17	382,531	301	6.4850-6.5000	Borsa Italiana –Mercato Telematico Azionario
27/10/17	3,909	2	6.4950-6.5000	Borsa Italiana –Mercato Telematico Azionario