

PIRELLI & C. S.p.A.

Viale Pietro e Alberto Pirelli, 25
20126 Milano (MI)
ITALY

To whom it may concern,

This letter, including the opinions expressed herein, is addressed to you and provided solely for your benefit in accordance with the terms of our contract. We hereby consent to your disclosure of this letter to any organization or authority as may be required to comply with specific disclosure obligations. However, such disclosure shall not constitute an acceptance of, or assumption of, any responsibility or liability on our part to any third party who may gain access to this letter.

In accordance with our engagement contract with you dated on 13 February 2026 and for the avoidance of doubt, we confirm that our assurance includes the verification of the calculation of the Waste KPIs elaborated by PIRELLI & C. S.p.A.

To provide further details concerning the Waste KPIs verified, we confirm the following specific matters:

1. Boundaries of the reporting company covered by the assurance and any known exclusions.

The operational boundaries cover the entire consolidated perimeter of the Group, including all 16 company-owned tyre manufacturing plants, as well commercial subsidiaries, offices, test tracks, etc.

2. WASTE KPI broken down by types and treatments:

Type of processing at external sites		Non-Hazardous Waste	Hazardous Waste	Total Waste
Preparation for re-use	ton	272	0	272
Recycling	ton	39.005	785	39.790
Other recovery operations	ton	26.459	7.770	34.229
Total waste not for disposal	ton	65.736	8.555	74.291
Incineration with energy recovery	ton	24.258	2.343	26.601
Incineration without energy recovery	ton	4	94	98
Landfilling	ton	711	637	1.348
Other disposal operation	ton	107	987	1.094
Total waste destined for disposal	ton	25.080	4.061	29.141
Total produced waste	ton	90.815	12.616	103.431
Total waste sent to recovery (of material & energy)	ton			100.892
Waste-to-landfill-diversion rate	%			97,5%

3. Period covered

2025 reporting period, from 01/01/2025 to 31/12/2025.

4. Verification standard used

SGS ICS Italia Srl conducted a third-party verification in accordance with the methodology for verification and validation on environmental assertion from ISO 14065:2020.

5. Assurance opinion

SGS ICS Italia Srl concludes with limited assurance that there's not any evidence that the presented assertion above listed:

- It isn't substantially correct, and it isn't a fair representation of the waste management and production and disposal, and
- It hasn't been prepared in compliance with applicable internal procedures and standards.

Milan – March 27th, 2026

Ambra Morelli
ESG Manager & Project Leader
Business Assurance



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Authorized by
Paola Santarelli



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